

CIBEL-SJTU joint workshop on technology and finance

Herbert Smith Freehills China International Business & Economic Law (CIBEL) Centre

Event details

Date: Friday, 19 March 2021

Time: 1:00pm-4:30pm AEDT / 10:00am-1:30pm CST Format: Virtual presentations via Microsoft Teams Live

Chair: Professor Deborah Healey (Panel 1)

Co-Director, Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice

Professor Liyang Hou (Panel 2)

Koguan Law School, Shanghai Jiao Tong University

Agenda

Panel 1: Different approaches to Digital Currency 1:00pm-2:30pm AEDT / 10:00am-11:30am CST		
1:00pm	Welcome and Introduction	
(AEDT)	Professor Deborah Healey (Panel 1) Co-Director, Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice	
	Deborah Healey, Professor at UNSW Law & Justice and Co-Director of UNSW Law's Herbert Smith Freehills CIBEL Centre. She teaches courses in Competition Law at undergraduate and postgraduate levels, and a comparative competition law course Global Issues in Competition Law and Policy (which focuses on jurisdictions including China). She has developed a course in Asian Competition Law which she teaches with other regional experts, and also teaches Australian Consumer Law. She taught Comparative Competition Law at Tsinghua University in Beijing (2013) and is regularly invited to speak at leading international universities, particularly in China and Hong Kong. Deborah's current research focus is on competition law, particularly the Anti-Monopoly Law of China, but also Singapore and Hong Kong. Deborah is also a well-known sports lawyer, who has developed and teaches in number of sports related commercial courses in the LLM programme, as well as researching and writing in the area.	
1:03pm	RBA's views on CBDC	
(AEDT)	Mr Chris Thompson Deputy Head of Payments Policy, Reserve Bank of Australia	









Chris has been a Deputy Head of the Payments Policy
Department at the Reserve Bank of Australia since 2016, where
he contributes to the RBA's policy work in relation to promoting a
safe, competitive and efficient payments system. He has also been
involved in the RBA's work on central bank digital currency,
including research conducted in the RBA's Innovation Lab. He has
previously had a number of other roles in the RBA, including as
Chief Representative in the RBA's New York Representative
Office (from 2013 to 2016), and prior to that in the Financial
Stability, Domestic Markets and Economic Analysis Departments.

He was an Advisor to one of the Executive Directors of the IMF from 2008 to 2010 and did his graduate study at the London School of Economics.

1:20pm

China's approach to central bank digital currency

(AEDT)

Professor Heng Wang

Co-Director, Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice



Heng is co-director of UNSW Law's China International Business and Economic Law (CIBEL) Initiative. Heng researches into the Belt and Road Initiative, China and economic (de)globalization, and central bank digital currency (CBDC). He was or is executive council member of one global, two Asian and all three Chinese societies of international economic law. Heng spoke at the WTO Headquarters and leading institutions including Harvard University, Oxford University, New York University and the LSE. He taught in Australia, Canada, China, Japan, Singapore, and the US as visiting professor, and has been frequently interviewed by media.

1:37pm

TBC

(AEDT)

Mr Charles d'Haussy

Director of Strategic Initiatives, ConsenSys Hong Kong

Charles is Director of Strategic Initiatives in Hong Kong at ConsenSys, a leading global blockchain & digital assets company. He joins ConsenSys from InvestHK, where he was the Head of FinTech for two and a half years. During his tenure, he oversaw the government agency's development of Hong Kong as an attractive FinTech hub for international businesses and investors.

1:54pm

Comment by Professor Wei Shen

(AEDT)

Professor Wei Shen

Koguan Law School, Shanghai Jiao Tong University

Wei is a KoGuan Distinguished Professor of Law at Shanghai Jiao Tong University Law School. Prior to teaching at the law school, Professor Shen practiced in major US and UK firms in Shanghai, Chicago and Hong Kong for a decade primarily assisting multinational clients in their China-related transactions such as foreign direct investment, private equity, mergers and acquisitions, project finance and commercial arbitration. He is now teaching international investment law, international financial regulation, company law, international economic law and contract law in the law school.



	Professor Shen's current research interests include international investment law, corporate governance, financial regulation, and international commercial arbitration.
2:11pm	Q&A
(AEDT)	Moderator: Professor Deborah Healey
2:28pm	Closing remarks
(AEDT)	Professor Deborah Healey to thank the speakers, commentator and audience.

Panel 2: Impact of CBDC for the business communities and the challenges for regulation and compliance

3:00pm-4:30pm AEDT / 12:00pm-1:30pm CST

3:00pm Welcome and Introduction

(AEDT) Professor Liyang Hou
Koguan Law School, Shanghai Jiao Tong University



Liyang Hou is Professor of Competition Law at KoGuan Law School, Shanghai Jiao Tong University (Shanghai). He obtained his PhD of law from Katholieke Universiteit Leuven. Liyang's research interest covers a variety of legal domains, such as competition law, Internet regulation, telecom regulation and economic analysis of law. He has published about 10 books and more than 60 academic articles in academic journals.

3:03pm China's DCEP as the global catalyst for CBDCs – the data consequences of payments

Scientia Professor Ross Buckley Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice



Ross joined the Faculty in 2007, and was appointed a Scientia Professor and to the CIFR King & Wood Mallesons Chair in International Finance Law in 2013. His principal area of research interest is in regulatory measures to increase the resilience and stability of financial systems. Ross has written a substantial number of publications exploring how China might more effectively participate in international financial governance. His present particular focus is on the regulation of digital financial services in a range of jurisdictions including China. Ross has led

four major three-year research projects funded by the ARC and received numerous other research grants. He co-edits two book series for Wolters Kluwer of The Hague on international banking and finance law and international trade law.



3:20pm	Law and macroeconomics of CBDC and its impacts on market players
(AEDT)	Professor Wei Shen Koguan Law School, Shanghai Jiao Tong University
	Wei is a KoGuan Distinguished Professor of Law at Shanghai Jiao Tong University Law School. Prior to teaching at the law school, Professor Shen practiced in major US and UK firms in Shanghai, Chicago and Hong Kong for a decade primarily assisting multinational clients in their China-related transactions such as foreign direct investment, private equity, mergers and acquisitions, project finance and commercial arbitration. He is now teaching international investment law, international financial regulation, company law, international economic law and contract law in the law school. Professor Shen's current research interests include international investment law, corporate governance, financial regulation, and international commercial arbitration.
3:37pm	What may be driving the need for a CBDC in different parts of the world?
(AEDT)	Mr Lance Blockley Managing Director, The Initiatives Group
	Lance is Managing Director of The Initiatives Group, a consulting firm specialising in payments. He has advised issuers, acquirers, third-party processors, technology providers and payment associations in addressing many of the financial sector's most significant issues. He has over 35 years' experience in senior management and consulting in the UK, USA, Asia and Australia. Lance has led the consulting team on a number of industry-wide assignments, including the successful removal of signature (PIN@POS) on card payments in Australia in August 2014, the culmination of two and a half years work across multiple stakeholder groups.Lance holds B.A. and M.A. degrees in Natural Sciences from Cambridge University, England and an M.B.A. from IMD, Switzerland. He is a Fellow of both the Australian Institute of Company Directors and the Chartered Management Institute (UK).
3:54pm	Comment by James Gong
(AEDT)	Mr James Gong Of Counsel, Herbert Smith Freehills LLP
	James has extensive experience in advising on cross-border mergers and acquisitions, private equity and corporate finance transactions, and general corporate and regulatory issues. He has represented clients in a broad range of industries including technology, media and telecommunications (TMT), electronics, publication, aviation, energy, and manufacturing. James is particularly experienced in advising on TMT issues with a special interest in cybersecurity and data protection and intellectual property issues in China and Asia. He has advised a number of reputable clients on issues and has been frequently quoted on these topics by the media.
4:11pm	Q&A
(AEDT)	Moderator: Professor Liyang Hou



4:28pm	Closing remarks
(AEDT)	Professor Liyang Hou to thank the speakers, commentator and audience.

