









# CIBEL-CCLA Banking Law Webinar

Digital Bank and Digital Currencies: A New World of Banking & Money?

Herbert Smith Freehills China International Business & Economic Law (CIBEL) Centre

**Event Details** 

**Event Date:** Friday, 21 May 2021

Time: 1:00pm-4:30pm AEST / 11:00am-2:30pm SGT Format: Virtual roundtable via Microsoft Teams Live

**Duration:** 3 hours (excludes break)

**Moderators:** 

Panel 1 Panel 2

**Professor Deborah Healey Associate Professor Man Yip** 

Co-Director, Herbert Smith Freehills CIBEL Centre, Director, Centre for Commercial Law in Asia,

**UNSW Law & Justice** SMU Yong Pung How School of Law

### Agenda

Panel 1: Challenges for CBDCs, Stablecoins and Digital Payments in the Asia-Pacific		
1:00pm-2:30pm AEST / 11:00am-12:30pm SGT		
1:00pm	Welcome and Introduction	
(AEST)	<u>Professor Deborah Healey</u>	
	Co-Director, Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice	







Deborah Healey, Professor at UNSW Law & Justice and Co-Director of UNSW Law's Herbert Smith Freehills CIBEL Centre. She teaches courses in Competition Law at undergraduate and postgraduate levels, and a comparative competition law course Global Issues in Cocmpetition Law and Policy (which focuses on jurisdictions including China). She has developed a course in Asian Competition Law which she teaches with other regional experts, and also teaches Australian Consumer Law. Deborah's current research focus is on competition law, particularly the Anti-Monopoly Law of China, but also Singapore and Hong Kong. Deborah is also a well-known sports lawyer, who has developed and teaches in number of sports related commercial courses in the LLM programme, as

well as researching and writing in the area.

## 1:02 pm (AEST)

# Systemic Challenges and Systemic Risks Associated with CBDCs and Stablecoins in the Asia Pacific

Scientia Professor Ross Buckley

Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice



Ross Buckley was appointed a Scientia Professor and to the CIFR King & Wood Mallesons Chair in International Finance Law in 2013. His principal area of research interest is in regulatory measures to increase the resilience and stability of financial systems. Ross has written a substantial number of publications exploring how China might more effectively participate in international financial governance. His present particular focus is on the regulation of digital financial services in a range of jurisdictions including China. Ross has led four major three-year research projects funded by the ARC and received numerous other research grants. He co-edits two book series for Wolters Kluwer of The Hague on international banking and finance law and international trade law.

# 1:13pm (AEST)

# Challenges for CBDCs, Stablecoins and Digital Payments: Singapore and Beyond Ms Nydia Remolina León

SMU Yong Pung How School of Law



Nydia Remolina León is a Research Associate at the SMU Centre for AI and Data Governance and an Adjunct Faculty at Singapore Management University. She is also affiliated with the Swiss Fintech Innovation Lab at the University of Zurich. Nydia has a Master in the Science of Law (JSM) from Stanford University and has graduate studies in Economics, Finance and Computer Science. Her main areas of work and academic research include financial regulation, capital markets, banking law, Fintech, digital ethics, AI governance, and the intersection of law and technology. Nydia has been an instructor for the Global Certificate Program jointly organised by Harvard Law School and the International Organization of Securities Commissions (IOSCO). Nydia has also acted as a Senior Advisor to the Organization for Economic Cooperation and Development (OECD) and

worked at Sullivan & Cromwell, New York Office.



#### Assistant Professor Kwan Ho Lau

Deputy Director, Centre for Commercial Law in Asia, SMU Yong Pung How School of Law



Kwan Ho Lau is the Deputy Director of the Centre for Commercial Law in Asia at the SMU Yong Pung How School of Law. He teaches and researches primarily on the law of contracts and private law. His other research interests include the legal process and the development of the legal profession. His writings have been published in top-ranked journals and cited by the courts in Singapore. Prior to joining SMU, Kwan Ho practised in the corporate mergers and acquisitions department of a major law firm in Singapore for a number of years and, before that, worked in the Supreme Court of Singapore as a Justices' Law Clerk.

## 1:29pm (AEST)

# Digital Currencies, Digital Payments and the Analog Consumer: Is there Hope for Effective Dispute Resolution?

Ms Eunice Chua

CEO, Financial Industry Disputes Resolution Centre, Singapore



Eunice Chua is the CEO of Singapore's Financial Industry Disputes
Resolution Centre (FIDReC). She has more than 13 years' experience in
mediating, managing and adjudicating disputes. Before her appointment
at FIDReC, Eunice was an Assistant Professor at the SMU Yong Pung How
School of Law. She remains a Research Fellow of the Singapore
International Dispute Resolution Academy at the School. Eunice has
served as a Justices' Law Clerk and an Assistant Registrar of the Supreme
Court of Singapore. While at the Supreme Court, she concurrently held
appointments as a Magistrate of the State Courts and Assistant Director
of the Singapore Mediation Centre. She was also the first Deputy Chief
Executive Officer of the Singapore International Mediation Centre.

## 1:40 pm (AEST)

#### CBDCs and digital payment ecosystems

Mr James Myint

Digital Law Lead - Australia Banking & Finance, Herbert Smith Freehills



James Myint is the Digital Law Lead for Australia and also heads the Digital Law Group's Client and Industry Portfolio.

He specialises in digital currencies and payments, distributed ledger technology and smart legal contract advisory. A highly experienced lawyer, he has a structured finance and restructuring background, with experience gained on cross border transactions in New York and Australia, advising some of the world's largest funds, banks and companies.



Q&A
Moderator: Professor Deborah Healey
Closing remarks

#### Panel 2: Post-COVID world economy: New digital currency, a new trade agreement, and beyond

3:00pm-4:30pm AEST / 1:00pm-2:30pm SGT

3:00pm (AEST)

#### Welcome and Introduction

Associate Professor Man Yip

Director, Centre for Commercial Law in Asia, SMU Yong Pung How School of Law



Associate Professor Yip Man formerly practiced as a disputes lawyer. She is currently the Director of the Centre for Commercial Law in Asia, SMU. Her research interests are in private law, private international law and international commercial courts. Her work has been cited in leading treatises, as well as by the Singapore Court of Appeal, Singapore High Court and the High Court of England and Wales. She is regularly invited to present at international conferences.

3:02pm

#### New digital currency and the future of world economy

(AEST) Professor Heng Wang

Co-Director, Herbert Smith Freehills CIBEL Centre, UNSW Law & Justice



Professor Heng Wang is co-director of UNSW Law's China International Business and Economic Law (CIBEL) Initiative. Heng researches into the Belt and Road Initiative, China and economic (de)globalization, and central bank digital currency (CBDC). He was or is executive council member of one global, two Asian and all three Chinese societies of international economic law. Heng spoke at the WTO Headquarters and leading institutions including Harvard University, Oxford University, New York University and the LSE. He taught in Australia, Canada, China, Japan, Singapore, and the US as visiting professor, and has been frequently interviewed by media.



3:13pm (AEST)

#### The RCEP and New Asian Regionalism

Associate Professor Pasha Hsieh

SMU Yong Pung How School of Law



Associate Professor Pasha L. Hsieh is an Associate Professor and the Associate Dean (Faculty Matters and Research) at the Singapore Management University Yong Pung How School of Law. He received J.D. and LL.M. degrees from the University of Pennsylvania Law School and a Ph.D. in Political Science from Free University of Brussels-VUB. Prior to joining academia, he served as a Legal Affairs Officer at the WTO Appellate Body Secretariat and as an associate at Shearman & Sterling LLP. From 2017 to 2020, Hsieh was the Co-Chair of the Law in the American Society of International Law - Asia-Pacific Interest Group. He is currently an Executive Council Member of the Society of International Economic Law.

3:24pm (AEST)

# Banking on the Future – Digital Bank or Technology Company with a Banking Licence?

Mr Joey Pang

Senior Vice President (Legal & Compliance), DBS Bank



Joey Pang is a technology lawyer and legal technologist with DBS Bank. On the legal and regulatory front, Joey looks after DBS' legal needs on technology risk management, procurement, IP, outsourcing, ecosystem partnerships and data issues. As legal technologist, Joey is responsible for the creation and optimisation of process, tools, and technologies that moves DBS' legal and compliance department towards the future of work. Beyond DBS, Joey is a vice-chair of the Cybersecurity and Data Protection Committee and sits on the Information Technology Committee of the Law Society of Singapore. In addition, he also is on the Expert Panel of SMU's Centre for Al and Data Governance and the leadership team at AsiaDPO. Joey is a Chevening Scholar and has a LLM from LSE, and a JD and BSc

(Economics) from SMU.

3:35pm (AEST)

# CBDC and stablecoins - An opportunity to accelerate digital trade and commerce in Asia Pacific

Mr Claudio Lisco

Managing Director, ConsenSys Australia



Claudio Lisco leads the development of strategic initiatives and enterprise solutions in Australia and South-East Asia for ConsenSys, a leading blockchain venture production studio. He has led the development of high profile projects such as Project i2i, ConsenSys' collaboration with UnionBank to establish a payment platform for rural banks in the Philippines. Prior to ConsenSys, Claudio played a key role in establishing and developing UBS's research initiatives and proofs-of-concept on blockchain technology. For his work, Claudio was recognised by Forbes magazine as part of their "Forbes 30 Under 30 Europe 2017" list."



3:46pm	Legal frontier: contracts & infrastructure in the digital age
(AEST)	Ms Susannah Wilkinson
	Digital Law Lead - APAC, Herbert Smith Freehills
	With a passion for issues at the intersection of law and technology, Susannah Wilkinson is the Digital Law Lead for APAC at Herbert Smith Freehills driving digital transformation of law through the development of smart legal contracts. Susannah has over 16 years' experience with leading firms in Australia, the UK and Russia assisting clients navigate complex infrastructure, renewable energy and automation projects. Susannah also advises on ethics and governance through digitalisation including advising on issues around tokenisation and blockchain technology.
3:57pm	Q&A
(AEST)	Moderated by Associate Professor Man Yip
4:18pm (AEST)	Closing remarks

